

Social Security Online
Retirement Planner



Full Retirement Age is Increasing

Find Your Retirement Age

(En Español)

No matter what your full retirement age is, you may start receiving benefits as early as age 62.



Note: If you were born on January 1st of any year you should refer to the previous year in the chart below.

Year of Birth	Full Retirement Age	Age 62 Reduction Months	Monthly % Reduction ¹	Total % Reduction ¹	Monthly % Reduction (spouse ²)	Total % Reduction (spouse ²)
<u>1937 or earlier</u>	65	36	.555	20.00	.694	62.50
<u>1938</u>	65 and 2 months	38	.548	20.83	.679	62.92
<u>1939</u>	65 and 4 months	40	.541	21.67	.667	63.34
<u>1940</u>	65 and 6 months	42	.535	22.50	.655	63.75
<u>1941</u>	65 and 8 months	44	.530	23.33	.644	64.17
<u>1942</u>	65 and 10 months	46	.525	24.17	.634	64.58
<u>1943--1954</u>	66	48	.520	25.00	.625	65.00
<u>1955</u>	66 and 2 months	50	.516	25.84	.617	65.42
<u>1956</u>	66 and 4 months	52	.512	26.66	.609	65.84
<u>1957</u>	66 and 6 months	54	.509	27.50	.602	66.25
<u>1958</u>	66 and 8 months	56	.505	28.33	.595	66.67
<u>1959</u>	66 and 10 months	58	.502	29.17	.589	67.08
<u>1960 and later</u>	67	60	.500	30.00	.583	67.50

1. Monthly and total percentage reductions are approximate due to rounding. The actual reductions for the worker are .555 or 5/9 of 1% per month for the first 36 months and .416 or 5/12 of 1% for subsequent months.
2. The maximum spouses benefit is 50% of the benefit the worker would receive at full retirement age. The monthly % reduction for the spouse does not include that automatic 50% reduction. Percentage reductions are approximate due to rounding.